

Mahindra Manulife Low Duration Fund

(An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the Portfolio is between 6 months and 12 months (please refer to page no. 19 of SID). A relatively low interest rate risk and moderate credit risk.)



Investment Objective

The investment objective of the Scheme is to provide reasonable returns, commensurate with a low to moderate level of risk and high degree of liquidity, through a portfolio constituted of money market and debt instruments. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns.



Fund Features

- Positioned between liquid funds and short-duration funds with respect to the risk-return matrix.
- Potentially better returns than that of liquid funds through strategic shifts in the maturity profile.
- Lower volatility through relatively lower duration than short duration funds.
- Higher flexibility in asset allocation vis-à-vis liquid funds.



Fund Manager and Experience

Fund Manager: Mr. Rahul Pal
Total Experience: 22 years
Experience in managing this fund: 7 years and 7 months (managing since February 15, 2017)



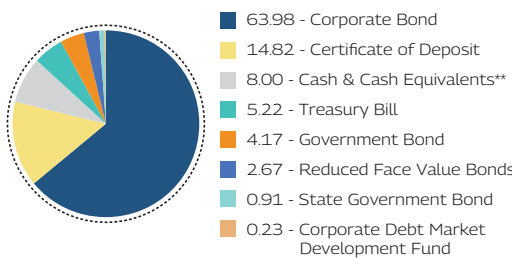
Scheme Details

- Date of allotment:** February 15, 2017
- Benchmark:** CRISIL Low Duration Debt A-I Index
- Available Plans for subscription by investors:** Direct (Default) and Regular
- Available Options under each plan:** Growth (Default) and IDCW
- Available Facilities under IDCW Option:** IDCW Reinvestment (Daily (Default), Weekly, Monthly), IDCW Payout (Monthly)
- Minimum Application Amount:** Rs. 1,000/- and in multiples of Re. 1/- thereafter
- Minimum Additional Purchase Amount:** Rs. 1,000/- and in multiples of Re. 1/- thereafter
- Minimum Redemption / Switch-outs Amount:** Rs.1,000/- or 1 unit or account balance, whichever is lower
- Minimum Weekly & Monthly SIP Amount:** Rs 500 and in multiples of Re 1 thereafter
- Minimum Weekly & Monthly SIP Installments:** 6
- Minimum Quarterly SIP Amount:** Rs 1,500 and in multiples of Re 1 thereafter
- Minimum Quarterly SIP installments:** 4
- Monthly AAUM as on August 31, 2024 (Rs. in Cr.):** 539.63
- Monthly AUM as on August 31, 2024 (Rs. in Cr.):** 555.40
- Total Expense Ratio¹ as on August 31, 2024:** Regular Plan: 1.09%
Direct Plan: 0.30%
- Load Structure:**
Entry Load: NA
Exit Load: Nil

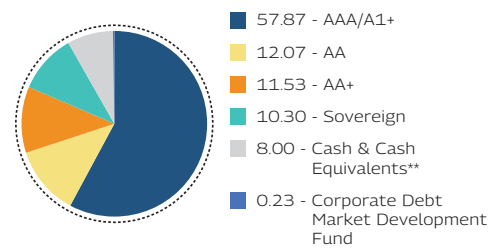
Portfolio (• Top Ten Holdings - Issuer wise) as on August 31, 2024

Company / Issuer	Rating	% of Net Assets	Company / Issuer	Rating	% of Net Assets
Certificate of Deposit		14.82	Muthoot Finance Ltd.	CRISIL AA+	1.79
• Axis Bank Ltd.	CRISIL A1+	6.16	Cholamandalam Investment and Finance Company Ltd.	ICRA AA+	0.36
ICICI Bank Ltd.	ICRA A1+	4.42	PNB Housing Finance Ltd.	CRISIL AA+	0.36
HDFC Bank Ltd.	CRISIL A1+	4.24	Corporate Debt Market Development Fund		0.23
Corporate Bond		63.98	Corporate Debt Market Development Fund Class A2		0.23
• REC Ltd.	CRISIL AAA	8.08	Government Bond		4.17
• National Bank For Agriculture and Rural Development	CRISIL AAA / ICRA AAA	8.04	4.7% GOI FRB (MD 22/09/2033)	SOV	3.24
• Small Industries Dev Bank of India	CRISIL AAA	6.29	7.32% GOI (MD 13/11/2030)	SOV	0.92
• LIC Housing Finance Ltd.	CRISIL AAA	5.88	Reduced Face Value Bonds		2.67
• Godrej Industries Ltd.	CRISIL AA	5.09	JM Financial Products Ltd.	CRISIL AA	2.67
• Embassy Office Parks REIT	CRISIL AAA	4.94	State Government Bond		0.91
• Bharti Telecom Ltd.	CRISIL AA+	4.52	8.16% Maharashtra SDL (23/09/2025)	SOV	0.91
• Shriram Finance Ltd.	CRISIL AA+	4.51	Treasury Bill		5.22
• Export Import Bank of India	CRISIL AAA	4.43	182 Days Tbill (MD 06/02/2025)	SOV	2.62
360 One Prime Ltd.	CRISIL AA	4.31	364 Days Tbill (MD 11/04/2025)	SOV	2.59
Larsen & Toubro Ltd.	CRISIL AAA	2.70	Cash & Other Receivables		8.00
National Housing Bank	CRISIL AAA	2.69	Grand Total		100.00

Asset Allocation (%)



Rating Profile (%)



Data as on August 31, 2024. **Cash & Cash Equivalents includes Fixed Deposits, Cash & Current Assets and TREPS



Portfolio Information

Annualised Portfolio YTM* ²	7.78%
Macaulay Duration	320.65 days
Modified Duration	0.83
Residual Maturity	451.96 days
As on (Date)	August 31, 2024

*In case of semi annual YTM, it will be annualised

IDCW History

Record Date	Plan(s)/Option(s)	Individuals/HUF (IDCW)	Others (IDCW)	Face Value	Cum-IDCW NAV
		(Rs. per unit)	(Rs. per unit)	(Rs. per unit)	(Rs. per unit)
26-Jun-24	Monthly Regular IDCW	5.5816	5.5816	1000	1138.6083
26-Jun-24	Monthly Direct IDCW	6.3893	6.3893	1000	1138.6083
29-Jul-24	Monthly Regular IDCW	8.8007	8.8007	1000	1530.1937
29-Jul-24	Monthly Direct IDCW	7.8264	7.8264	1000	1120.6208
28-Aug-24	Monthly Regular IDCW	5.9504	5.9504	1000	27.6520
28-Aug-24	Monthly Direct IDCW	6.8036	6.8036	1000	1139.0226

Pursuant to payment of IDCW, the NAV of the IDCW Option(s) of the Scheme/Plan(s) falls to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. For complete list of IDCWs, visit www.mahindramanulife.com.



NAV as on August 30, 2024:

NAV/Unit	Regular Plan (In Rs.)	Direct Plan (In Rs.)
Daily IDCW	1003.1805	1111.5350
Monthly IDCW	1113.1608	1132.6416
Weekly IDCW	1053.4097	1031.1593
Growth	1538.8772	1639.8636

¹Includes additional expenses charged in terms of Regulation 52(6A)(b) of SEBI (Mutual Funds) Regulations, 1996 and Goods and Services Tax.

²Yield to maturity should not be construed as minimum return offered by the Scheme.

IDCW: Income Distribution cum Capital Withdrawal

Note: As August 31, 2024 was a non business days, the NAV disclosed above is as on August 30, 2024.

Please refer Page no. 30 for Product labelling and Benchmark Riskometer

Please refer Page no. 31 for Potential Risk Class Matrix of the Scheme